



TO THE NATIONAL SECURITIES MARKET COMMISSION

Madrid, 21 December 2016

Subject: Proposal for dividends distribution in 2017

You are hereby advised that, at a meeting held today, the Ebro Foods board of directors resolved unanimously to propose to the next shareholders meeting the distribution of a dividend of 0.57 euros per share to be paid during 2017.

The dividend would be paid in three installments of 0.19 euros per share each, on 3 April, 30 June and 2 October 2017.

Yours faithfully,

Luis Peña Pazos
Secretary of the Board of Directors